CITY OF HAPEVILLE

MEETING OF MAYOR AND COUNCIL
700 Doug Davis Drive, Hapeville, Georgia 30354

CALLED MEETING

December 6, 2010

MINUTES

5:00 PM Work Session

I. Call to Order

Mayor Hallman called the meeting to order at 5:11 at 700 Doug Davis Drive, Hapeville, Georgia 30354.

II. Roll call

Mayor Alan Hallman
Alderman at Large Ann Ray
Councilman at Large Richard Murray
Councilman Ward 1Jimmy Lovern
Councilman Ward 2 Lew Valero

III. Welcome

IV. Public Comments on Agenda Items – None.

V. New Business

A) Consideration of an Authorizing Resolution by the Mayor and Council of the City of Hapeville in connection with the proposed Hapeville Development Authority Parking Facilities Revenue Bonds to approve: (i) execution, delivery and performance of an Intergovernmental Parking Contract between the City and Authority, (ii) the issuance of the Bonds by the Authority (such approval being provided as contemplated by the State Constitutional Amendment which created the Authority), (iii) execution, delivery and performance of a Revenue Sharing Agreement with Airport Station Parking LLC, (iv) execution and delivery of such other agreements and documents consistent with and in furtherance of the project; and for other related purposes.

MOTION: Councilman Lovern made a motion Alderman Ray seconded a motion to adopt an Authorizing Resolution by the Mayor and Council of the City of Hapeville in connection with the proposed Hapeville Development Authority Parking Facilities Revenue Bonds to approve: (i) execution, delivery and performance of an Intergovernmental Parking Contract between the City and Authority, (ii) the issuance of the Bonds by the Authority (such approval being provided as contemplated by the State Constitutional Amendment which created the Authority), (iii) execution, delivery and performance of a Revenue Sharing Agreement with Airport Station Parking LLC, (iv) execution and delivery of such other agreements and documents consistent with and in furtherance of the project; and for other related purposes.
Discussion: the Mayor and Council had general discussion regarding a board appointment and the addition of a Revenue Share Agreement.
Motion carried 4-0.

B) Consideration to approve a Financial Advisory Services Agreement for Robert W. Baird & Co to serve as an independent financial advisor to the City in connection with the development and financing of a parking facility on land currently owned by Airport Station, LLC, to be paid one-tenth of one percent (0.1%) of the total principal amount of financing obligations issued or planned for issuance in connection with the development and financing of the Project and to authorize the Mayor to execute all necessary documents pending legal review.

MOTION: Councilman Valero made a motion Councilman Murray seconded a motion to enter into Financial Advisory Services Agreement for Robert W. Baird & Co to serve as an independent financial advisor to the City in connection with the development and financing of a parking facility on land currently owned by Airport Station, LLC, to be paid one-tenth of one percent (0.1%) of the total principal amount of financing obligations issued or planned for issuance in connection with the development and financing of the Project and to authorize the Mayor to execute all necessary documents pending legal review. Motion carried 4-0.

VI. Public Comments - None.

VII. Mayor and Council Comments

Mayor Hallman stated that he was optimistic about the future of the development and thanked everyone for their hard work on bring this project online. Alderman Ray stated that she thought that this was a chance for a legacy to be created for future generations.

VIII. Executive Session – None.

IX. Adjournment

MOTION: Councilman Lovern made a motion Alderman Ray seconded a motion to adjourn the meeting at 5:41p.m. Motion carried 4-0.

Respectfully submitted,

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Alan Hallman, Mayor

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Jennifer Elkins, Deputy City Clerk